

Advisory Services **overview**

August 2018



Australian
Carbon Industry
Code of Conduct



Signatory Types

Advisory Services

The Code has predominantly been designed to suit the regulatory regime of the Emissions Reduction Fund (ERF) (which was previously known as the Carbon Farming Initiative (CFI)). The Code is also relevant to other Voluntary Offset Schemes (for example Gold Standard and the Verified Carbon Standard).

The Code aims to define industry best practice for carbon service providers and represents the minimum standards that all signatories agree to meet. The Code applies to two relevant signatory types under the Code:

1. Project Developer / Aggregator / Agent / Advisor, and;
2. Advisory Services.

Entities falling into the second signatory type, include those that provide the following services in the carbon industry:

- environmental consulting services;
- auditing services;
- legal services;
- brokerage services, or;
- financial services.

For example, your carbon industry activities involve the provision of advice to a client or stakeholder on carbon credit sales and markets.

Advisory Services FAQs

Is the Code only relevant to Project Developers?

No. While the Code contains requirements relevant to activities associated with Project Developers, it also contains sections that are specific to Advisory Services signatories. For example, Section 2.2(10) of the Code sets out best practices for those providing advice under an Australian Financial Services Licence (AFSL). There are also other standards, such as those outlined in Section 2.1 of the Code, that are relevant to all signatories, regardless of type, in demonstrating their commitment to industry best practice.

What are the benefits of becoming an Advisory Services signatory?

The benefits for Advisory Services signatory types are the same as Project Developers/Aggregator/Agent/Advisor signatories. As an Advisory Services signatory to the Code, your company will be listed on the CMI's Carbon Industry Code of Conduct website to demonstrate to the industry that you are committed to developing and operating in an industry that is built on community trust, transparency, accountability, social and environmental integrity, and are in compliance with the law.

Signatories are entitled to use the Carbon Industry Code of Conduct brand mark; a public recognition of leadership and integrity that distinguishes your organisation in the marketplace.

What is the annual fee for Advisory Services signatories?

If the focus of your carbon industry business activities fit within the Advisory Services signatory type, you are required to pay a fixed amount, equivalent to the smallest category of the Project



Developers/Aggregator/Agent/Advisor signatory type. The following table provides the fee categories for each signatory type under the Code:

Signatory Type	Category Criteria	Fee
Project Developer/Aggregator/Agent/Advisor		
<ul style="list-style-type: none"> Category 1 	At the time of application your company is contractually involved with 15 or more projects.	\$12,500/per year
<ul style="list-style-type: none"> Category 2 	At the time of application your company is contractually involved with between 5 and 14 projects.	\$5,000/per year
<ul style="list-style-type: none"> Category 3 	At the time of application your company is contractually involved with less than 5 projects.	\$2,500/per year
Advisory Services		\$2,500/per year

Who are the current signatories to the Code?

All Signatories to the Code are listed on the Carbon Industry Code of Conduct website at <http://marketplace.carbonmarketinstitute.org/code/>. These signatories have agreed to meet the minimum requirements for operating in the carbon industry, as set out in the Code, including during pre-project activities, ongoing project management, documentation and general business practices.

Can I become a Signatory to the Code even if I'm not undertaking an ERF project?

Yes indeed! The Carbon Industry Code of Conduct is a voluntary code which aims to promote market integrity, consumer protection and appropriate interaction with project stakeholders, including Native Title Holders, representative bodies, land managers and project owners. It applies to industry participants undertaking carbon offsets projects, including under Voluntary Offset Schemes.

Where can I find further information for signatories?

You will find further guidance and FAQs at:

- The Code website – <http://marketplace.carbonmarketinstitute.org/code/>;
- [Code of Conduct overview](#);
- [Becoming a Signatory](#);
- [Signatory Types & Fees](#).

for more information please contact

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